BABULAL A. UGHREJA
B.E. (Mech.) M.I.E.
Reg.No. M. 115758/7
Chartered Engineer

Patcon
CONSULTANCY
PROJECT CONSULTANT

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CERTIFICATE FROM INDEPENDENT CHARTERED ENGINEER FOR CAPACITIES & UTILIZATIONS

Date: 17/11/2025

To,
Mother Agri Food Limited
Old Upleta Road,
Nr Bhola, Patiya,
Dhoraji – 360410.

To,
Finshore Management Services Ltd.
Anandlok, Block-A, 2nd Floor, Room No. 207
227, A.J.C. Bose Road,
Kolkata-700 020, West Bengal, India.

Sub: Certificate for Capacities, Production and Utilization of Manufacturing Units of MOTHER AGRI FOOD LIMITED

Dear Sir/Madam,

I, Babulal A. Ughreja – Chartered Engineer undersigned, confirm that I am duly registered as a chartered engineer with the Institution of Engineers (India) bearing registration number **115758/7** (Certificate of registration enclosed herewith as ***Annexure – I***), and that I am authorized and competent to issue this certificate. Further, I confirm that the aforesaid registration is valid as on date hereof, and as such, I am duly qualified to issue this certification.

Pursuant to the engagement letter dated **10/11/2025**, I have been engaged by the Company to carry out an independent verification for certifying certain information identified in ***Annexure – II, III, IV*** and ***V*** hereto.

Based on the information, explanations and representations provided to me by the Company along with the basis of working and assumptions followed, wherever applicable, examination and verification of the manufacturing plant, physical inspection of the equipment and based on my verification of the relevant records and documents of the Company, I, hereby certify the following as true, fair, complete, accurate and not misleading:

- Details of the Company's aggregate installed production capacities, and the capacity utilization of the Company's production facilities, during the relevant periods, are enclosed as ***Annexure – II*** and ***Annexure – IV*** hereto;
- the products manufactured by the Company in each of the production facilities are enclosed as ***Annexure – II***; and
- Details of equipment inspected and its Condition, Manufacture / Make / Model and Year of Manufacture and its individual capacity, Residual Life, are enclosed as ***Annexure – III***; and
- Description of the procedure pertaining to installed production capacity certificate issued to the Company enclosed as ***Annexure – V*** hereto.

The information relating to the estimated annual installed production capacities and the capacity utilization of the manufacturing units included in the materials (as defined below) is based on a number of assumptions and estimates of the management, including expected operations, availability of raw materials, expected unit utilization levels, downtime resulting from scheduled maintenance activities, downtime resulting from change in stock keeping units for a particular product, unscheduled breakdowns, mould changeover, as well as expected operational efficiencies. In particular, the following assumptions have been made in the calculation of the estimated annual installed production capacities of the Company's manufacturing units, and are certified by me:

- Past experience of the management to manufacture the products
- Available orders in hand for the products
- Raw material consumption and the availability of raw materials to estimate the production of each product

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It may be noted that the installed production capacity is worked out on the basis of two (2) shifts each being nine (9) hours long and the sum total of various different products for which the unit is capable of manufacturing and is already manufacturing.

I represent that my execution, delivery and performance of this certificate have been duly authorised by all necessary actions (corporate or otherwise).

I further confirm that I am an independent person with no direct or indirect interest in the Company except for provision of professional services in the ordinary course of my profession. Further, I am not in any way connected with or related to the Company, its promoters, promoter group, its key managerial personnel, its directors, its group companies or directors of its group companies, Merchant Banker and its affiliates.

I hereby confirm that the information in this certificate and the annexures, including any extracts thereof may be reproduced wherever as the company may deem fit. Further I also give my consent to disclose my name as an 'Expert' in offer document, as may be required.

I confirm that I am not, and have not been, engaged or interested in the formation or promotion of the management of the Company.

Thanking you.

Yours faithfully

PATCON CONSULTANCY
M. No. 115758/7
Chartered Engineer

Babulal A. Ughreja
Chartered Engineer
Patcon Consultancy
Membership No. 115758/7
Place: Rajkot
Date: 17/11/2025

The Institution of Engineers (India)

M 115758/7

By virtue of Professional training, experience and Corporate Membership of this Institution

B A UGHREJA

PATCON CONSULTANCY
M.No. 115758/7
Chartered Engineer

is hereby authorised to use the style and title of

Chartered Engineer [India]

Dated this Eighteenth day of March 19 99

A. C. Trakroo
Secretary and Director General

ANNEXURE – II

The following table sets forth details of the Company's aggregate installed production capacity, as per product groups as on June 30, 2025:

Sl. No.	Manufacturing Unit Location	Total Area (Sq. Mtr)	Products	Installed Production Capacity (MTPA)
1.	Old Upleta Road,Nr Bhola, Patiya, Dhoraji – 360410. Gujarat	Total Plot Area: 4962.03 Sq. mt. Existing Factory: 2144.54 sq.mt. Proposed Factory: 1,777.75 sq. mt. Office Building: 158.85 sq. mt. Vacant Area: 880.89 sq. mt.	Castor	32,400 MTPA
			Chickpeas	
			Wheat	
			Coriander Seed	
			Cumin Seed	
			Sesame	
			Soyabean	
			Kalonji	
			Groundnut Seeds	
			Groundnut (Whole)	

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ANNEXURE – III

The following table sets forth the details of Equipment inspected at the Company's manufacturing facilities:

Sl. No.	Name of Equipment	Quantity	Capacity of Equipment	Condition	Manufacture / Make / Model and Year of Manufacture	Residual Life (in years)
1	Z Type Elevator	6	32,400 MTPA	Good	Ganesh Engineering Works	08
2	Pre-Cleaner Machine	1		Good	Ganesh Engineering Works	08
3	Vacuum Destoner	2		Good	Gautam Agro Industries	08
4	Screw conveyor	2		Good	Ganesh Engineering Works	06
5	Vertical Elevator	3		Good	Ganesh Engineering Works	06
6	Storage Tank For Groundnut	5		Good	Ganesh Engineering Works	12
7	Triple Roller Belt Conveyor	2		Good	Ganesh Engineering Works	08
8	Decorticator	3		Good	Ganesh Engineering Works	06
9	Decorticator Grader	3		Good	Ganesh Engineering Works	06
10	Round Grader (Ghuma)	1		Good	Ganesh Engineering Works	08
11	Peanut Destoner	1		Good	Gautam Agro Industries	10
12	Gravity Separator	1		Good	Ganesh Engineering Works	06
13	CCD Color Sortex	1		Good	Om International	06
14	C Type Elevator	2		Good	Ganesh Engineering Works	08
15	Spiral	4		Good	Ganesh Engineering Works	10
16	Coriander Roller Machine	2		Good	K. Industries	12
17	Bucket Elevator	3		Good	Ganesh Engineering Works	06
18	Air compressor	1		Good	Ganesh Engineering Works	06
19	Bag closer machine	4		Good	V. P. Parmar	10
20	Moisture Measurement Machine	2		Good	V. P. Parmar	06

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ANNEXURE – IV

The following table sets forth the average capacity utilization of the company's products at the Company's manufacturing facilities for the specified periods:

Sr. No.	Name of the Product	FY 2025-26 (up to 30.06.2025)			FY 2024-25			FY 2023-24			FY 2022-23		
		Installed (MTPA)	Utilized (MTPA)	%	Installed (MTPA)	Utilized (MTPA)	%	Installed (MTPA)	Utilized (MTPA)	%	Installed (MTPA)	Utilized (MTPA)	%
1	Castor	8,100.00	7,668.16	94.67%	32,400.00	29,258.04	90.30%	32,400.00	20,210.86	62.38%	32,400.00	11,416.27	35.24%
2	Chickpeas												
3	Wheat												
4	Coriander Seed												
5	Cumin Seed												
6	Sesame												
7	Soyabean												
8	Kalonji												
9	Groundnut Seeds												
10	Groundnut (Whole)												
Total		**8,100.00**	**7,668.16**	**94.67%**	**32,400.00**	**29,258.04**	**90.30%**	**32,400.00**	**20,210.86**	**62.38%**	**32,400.00**	**11,416.27**	**35.24%**

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Notes:

(1) The information relating to the installed capacity as of the dates included above are based on various assumptions and estimates that have been taken into account for calculation of the installed capacity. These assumptions and estimates include the standard capacity calculation practice of Animal Feed industry after examining the calculations and explanations provided by the Company and the machineries installed at the facilities. The assumptions are also based on the past experience of the Management of Company to manufacture the products. The assumption is also based on the two (2) shifts that the Company is running for eighteen (18) hours a day. The assumptions and estimates taken into account include the following: (i) Number of working days in a fiscal year - 365; (ii) Number days in a month - 30; (iii) Number of shifts in a day - 2; (iv) Number of hours - 9 and (v) Schedule preventive maintenance days - 8. The installed capacity as of June 30, 2025 has been provided on an unannualized basis.

(2) The information relating to the actual production as of the dates included above are based on the examination of the SAP/ internal production records provided by the Company, explanations provided by the Company, the period during which the manufacturing facilities operate in a fiscal year, expected operations, availability of raw materials, downtime resulting from scheduled maintenance activities, unscheduled breakdowns, as well as expected operational efficiencies. The actual production for the three months ended June 30, 2025 has been provided on an unannualized basis.

(3) Capacity utilization has been calculated on the basis of actual production during the relevant fiscal year/period divided by the aggregate installed capacity of relevant manufacturing facilities as of at the end of the relevant fiscal year/ period.

Proposed Utilization of Capacities in Financial Year 2025-26, 2026-27 and 2027-28 of Existing Plant

Sr. No.	Name of the Product	Installed Capacity (in MTPA)		
		FY 2025-26	FY 2026-27	FY 2027-28
1	Castor	32,400 MTPA	32,400 MTPA	32,400 MTPA
2	Chickpeas			
3	Wheat			
4	Coriander Seed			
5	Cumin Seed			
6	Sesame			
7	Soyabean			
8	Kalonji			
9	Groundnut Seeds			
10	Groundnut (Whole)			
Total		32,400 MTPA	32,400 MTPA	32,400 MTPA

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The following table sets forth the details of machineries proposed to be installed at the Company's manufacturing facilities:

Sr. No.	Machinery	Use/Function	Qty. (Approx)	Unit
1	Expeller	Used for extracting oil from oilseeds through mechanical pressing.	6	Nos
2	Structure of Expeller	Provides the supporting frame and base structure for securely mounting the expeller and ensuring stable operation.	1	Nos
3	Redller Conveyor	Used for horizontal conveying of seeds or oilcake using chain-driven enclosed conveyors.	600 FT	-
4	P P Filter	Used for filtering crude oil to remove impurities, ensuring clearer oil output.	2	Nos
5	Opener	Used to break and loosen oilseeds before further processing, improving efficiency of extraction.	2	Nos
6	Godown Storage (Square)	Storage facility for keeping raw materials, finished products, and oilcakes in an organized and protected environment.	6	Nos
7	Storage Tank Complete Work (150MT capacity)	Used for storing processed edible oil in bulk with proper safety, hygiene, and handling arrangements.	2	Nos
8	Pipeline Fitting	Used for connecting machinery and tanks for smooth flow of oil, steam, water, and other processing materials.	-	-
9	Saylo For Seeds	Used for bulk storage of oilseeds, ensuring clean, aerated, and moisture-controlled preservation.	1	Nos
10	Flang land Nut Bolt	Used as essential fittings and fastening components for pipelines, machinery installation, and structural assembly.	-	-
11	Valve	Used for controlling and regulating the flow of oil, steam, water, or air in the processing system.	30	Nos
12	Saylo above expeller	Used to hold and feed seeds directly into the expeller for continuous oil extraction.	1	Nos
13	Motor (60 HP)	Provides high-power mechanical energy to operate heavy machinery such as expellers or major conveyors.	2	Nos
14	Motor (30 HP)	Used to drive medium-capacity processing machinery or conveyors.	4	Nos
15	Motor (15 HP)	Used for auxiliary machinery such as small conveyors, filters, or seed processing units.	3	Nos
16	Motor (5 HP)	Used for light-duty equipment such as small pumps, blowers, or feeders.	5	Nos
17	Boiler 1 MT	Generates steam required for heating, conditioning of seeds, and other oil mill processes.	1	Nos
18	Oil Mill Fittings & Labour Charges	Covers installation, fitting work, fabrication, and labour required for complete setup of the oil mill machinery.	-	-
19	Dryer Machine 30 MT Capacity	Used for drying oilseeds to remove moisture before processing, ensuring better oil yield and quality.	1	Nos

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Proposed Utilization of Capacities in Financial Year 2025-26, 2026-27 and 2027-28 of Expansion Plant

Sr. No.	Name of the Product	Installed Capacity (in MTPA)		
		FY 2025-26	FY 2026-27*	FY 2027-28
1	Groundnut Oil	-	5,400	10,800
2	Groundnut Cake	-	7,200	14,400
Total		**-**	**12,600**	**25,200**

**** The proposed plant of Groundnut Oil and Groundnut Cake will be operational from October 2026 and hence installed capacity in FY 2026-27 has been calculated for 6 months***

Implementation Schedule

Sr. No.	Project Stages	Commencement	Completion
1	Land	Completed	
2	Civil Work of Building	February, 2026	May, 2026
3	Machinery Structure work	June, 2026	July, 2026
4	Ordering of Machinery	May, 2026	May, 2026
5	Delivery of Machinery	July, 2026	July, 2026
6	Installation of Machinery	August, 2026	August, 2026
7	Electrification	September, 2026	September, 2026
8	Commissioning of Plant	October, 2026	October, 2026
10	Trial Operation	October, 2026	October, 2026
11	Commercial Operation	October, 2026	October, 2026

ANNEXURE – V

DESCRIPTION OF THE PROCEDURE PERTAINING TO INSTALLED PRODUCTION CAPACITY CERTIFICATE ISSUED TO THE COMPANY ON 17.11.2025

The production capacity of Mother Agri Food Limited is a fundamental measure of its economic potential, and an integral factor in the assessment of Mother Agri Food Limited plant's value. Although capacity is a central concept in production planning and scheduling, operations management etc.

The production capacities are measured by taking into account the below mentioned:

- Actual Production done in a month
- Actual time used for the cleaning of the Plant & Machinery along with equipment in a month
- Actual time devoted for the primary packing of the product manufactured
- Actual wastage (if any) in the manufacture of the products
- Actual sales done and the inventory in stock at the end of a month

Capacity is the maximum average throughput that satisfies the below mentioned constraints:

- It takes into account the production restrictions imposed by the existing equipment, materials and labour;
- It is sustainable for an extended and specified period of time;
- It assures product quality requirements are met and
- It does not exceed the safe operating limits of the facility

The production capacities of the Company for each plant are determined by the actual production done by the Company through the same.

The production is also based on the demand of each product which is manufactured by the Company.

In determining the Installed Capacity, we have taken into account the past records of the Production done by the Company for each of the Product in each stream at each Plant.

The same is also determined more accurately by taking into account the Purchase Orders on hand with the Company and current productions being done.

We have verified the production data vis-a-vis the sales data which are fed into the system for each product and determined the production capacities.

We have considered the shifts which are working at the Plant for the production, in determining the capacities.

Production Capacity is an important factor that needs to be calculated to determine equipment size, satisfy contractual requirements, aid supply chain management, benchmarking against the competitors and obtaining operating permits /licenses / approvals from various regulators / government / agencies. There is no single way to measure the capacity and there are numerous factors to be considered, many of which are unique to a specific process or facility.